

Prolonging working life – does job satisfaction matter? What Baltic countries can learn from each other?

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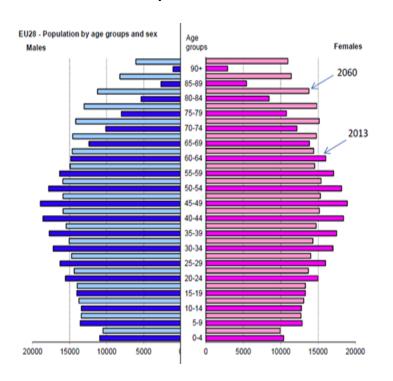
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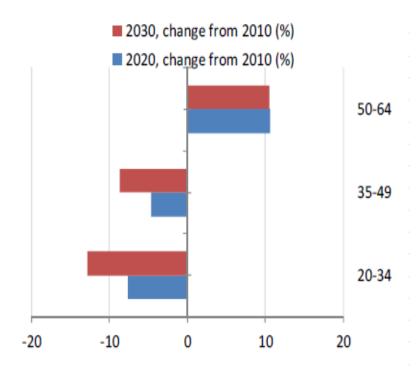
- Across country diversity of population change
- Better use of labour resources more older workers in the labour market, different employment profiles by education
- Working conditions of older workers and job satisfaction and prolonging working life

Changes in the age composition of European populations

- population ageing, labour force ageing, labour force shrinking
- cross-country diversities



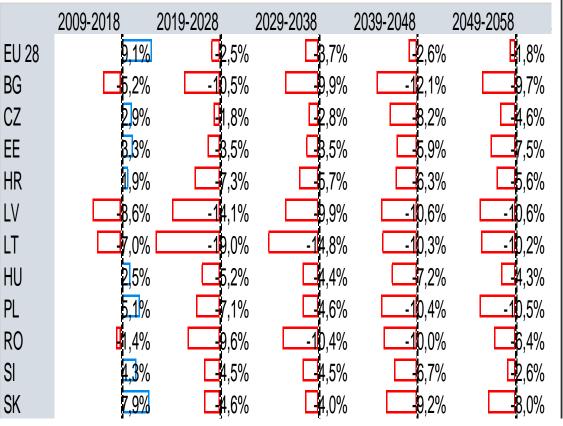
Source: The 2015 Ageing Report. Economic and budgetary projections for the 28 EU Member States (2013-2060), European Economy 3 | 2015



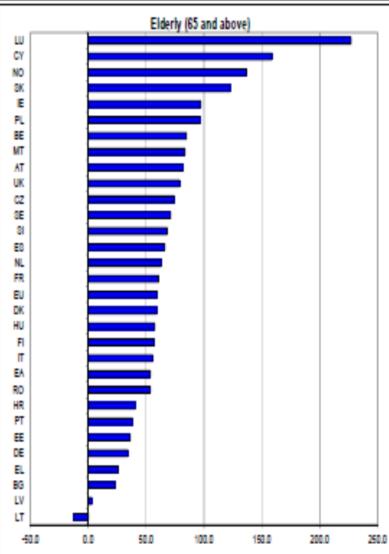
Source: J.Peschner & C. Fotakis, Growth potential of EU human resources and policy implications for future economic growth, Working Paper 3/2013, European Commission

- WAP changes: CEE strong declines; Nordic countries – increases
- Advancement in ageing: CEE vs Nordic countries

Changes in the working age population (20-64), CEE

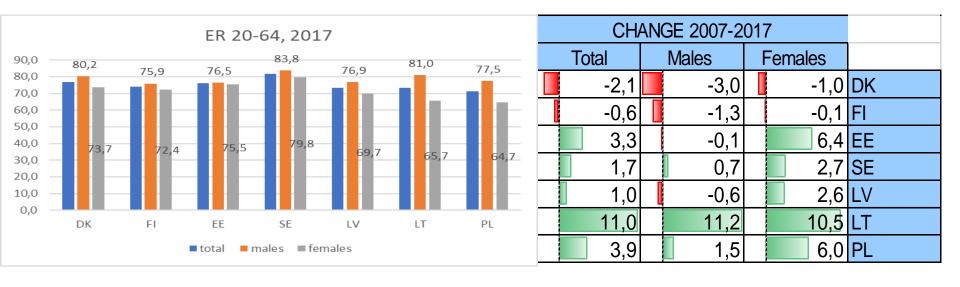


Relative change of the 65+ population (%), 2013-2060

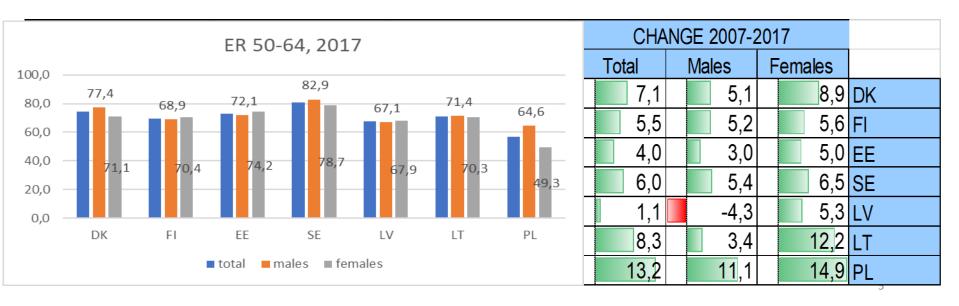


Source: 2015 Ageing Report. Economic and budgetary projections for the 28 EU Member States (2013-2060), European Economy 3 | 2015,

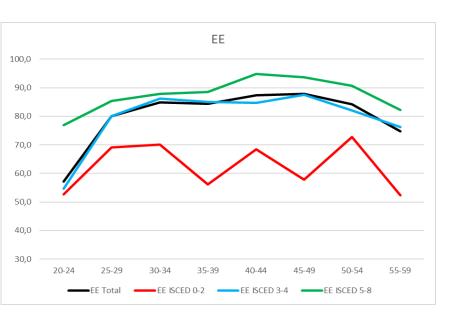
Employment rates 20-64 by sex, 2007-2017

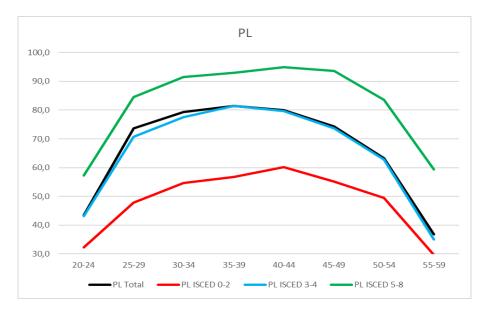


Employment rates 50-64 by sex, 2007-2017



Employment rates by age and educational attainment, 2007





Changes in employment rates by age and educational attainment, 2007-2017

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	20-24	25-29	30-34	35-39	40-44	45-49	50-54	55-59
total	7,1	0,8	-4,6	-1,3	1,0	-0,1	-0,4	3,4
EE ISCED 0-2	10,5	1,4	-1,8	20,5	8,8	21,0	-0,7	0,7
EE ISCED 3-4	7,6	3,3	-6,2	-3,1	3,5	-2,0	-3,1	-1,1
EE ISCED 5-8	1,2	-3,7	-4,4	-2,4	-3,0	-0,9	3,1	4,3
	7.0	10		101			10.0	07.0
total	7,3	4,8	2,4	2,4	4,1	8,0	13,3	27,2
PL ISCED 0-2	0,1	0,5	-5,9	-2,8	-4,2	3,4	1,5	12,9
PL ISCED 3-4	8,9	5,7	-0,3	-1,1	2,0	7,2	12,5	28,1
PL ISCED 5-8	-1,3	1,3	-1,6	-1,0	-1,1	0,1	8,7	22,6

Source: Eurostat, [Ifsa_ergaed]

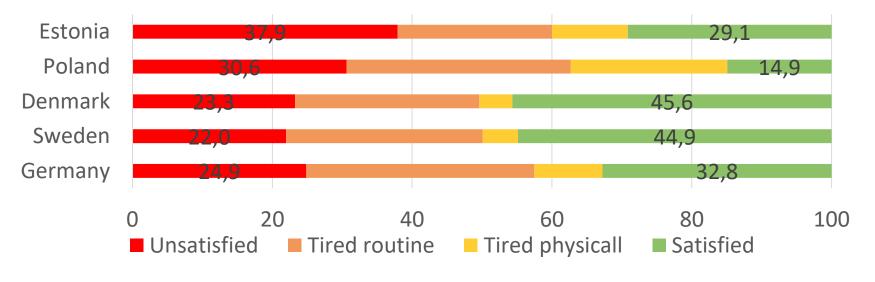
SHARE data on working conditions, clustering: respondents by job satisfaction

	Unsatisfied	Tired (routine)	Tired (physically)	Satisfied
General satisfaction	60.55	96.90	96.38	99.31
Physical work	68.19	44.79	74.52	27.04
Time pressure	71.58	40.55	65.97	29.17
Little freedom to decide how to do work	53.06	27.22	41.42	6.29
Poor prospects of job promotion	84.60	75.62	71.75	51.14
Poor job security	36.42	16.91	27.31	7.35
Opportunity to develop skills	28.48	58.57	70.88	87.50
Feeling of support	21.61	71.82	88.00	88.52
Feeling of recognition	10.09	67.27	84.68	89.94
Adequate earnings	16.29	49.98	60.04	77.84
Afraid of health limitations	86.54	53.60	67.13	16.63
Expectations to retire as soon as possible	48.58	15.19	53.85	3.54

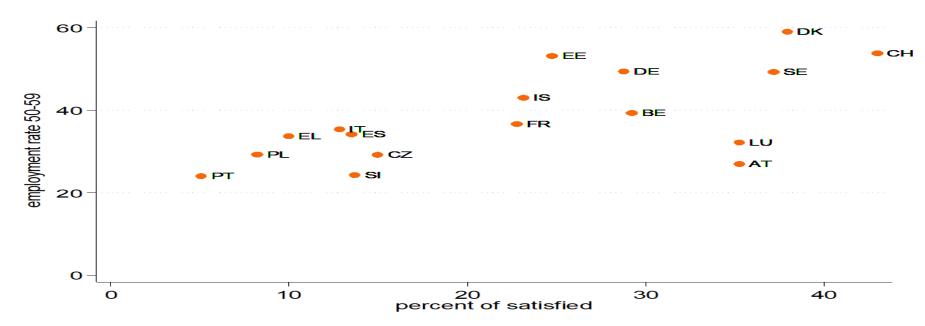
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Source: A.Chłoń-Domińczak, Job Quality and Employment of Older Workers: Evidence from the Recent SHARE Data, 20**19**

Job satisfaction of workers in selected countries



Job satisfaction and ER 50-59



Conclusions

Macro level

- Diversified demographic pressure of better use of labour force resources
- Differences in employment profiles by education open space for further improvement

<u>Mezzo level</u> - working conditions at work place <u>Micro level</u> - job satisfaction

 positive correlation between work and job satisfaction among SHARE respondents and country differences suggest how to learn from each other